FOR IMMEDIATE RELEASE: September 9, 2019

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## The Heritage Group Announces First Class of Startups for Accelerator Focused on Advanced Materials, Infrastructure and Environment

10 startups set to reinvent legacy industries -- including construction, infrastructure, materials and environmental services -- over the next 13 weeks through Indianapolis-based accelerator

Indianapolis, IN - September 9, 2019: Today, The Heritage Group (THG) and Techstars launched <u>The Heritage Group Accelerator Powered by Techstars</u>, a mentorship-driven accelerator which will scale 10 startups that aim to reinvent industries that serve our most basic needs. The accelerator is taking place at The Center, THG's purpose-built incubation, problem solving and collaboration facility in Indianapolis that is also home to <u>HG Ventures</u>, THG's venture capital arm, and <u>Heritage Research Group</u>, THG's central research and development laboratory.

The 10 companies represent a diverse array of technologies, spanning advanced materials, construction, infrastructure, sensors, and environmental services. Across the class, the companies share a mission of tackling some of society's biggest challenges by innovating in traditional industries. Hailing from Indiana, four other US states, Canada, Estonia and Germany, the founders will meet in Indianapolis for the next 13 weeks. Participants include:



The Accelerator at The Center

- <u>Alkemy Environmental</u> Recycles waste materials into structural-grade concrete aggregate
- AquaRealTime Operates robust IoT systems to monitor water quality
- Ateois Manufactures truly flexible and ultra-thin printed batteries
- E.O.I Technologies Produces an innovative laser-based vibration sensor
- Gelatex Manufactures a non-toxic leather-like textile from organic substances
- Magment Builds magnetic concrete for dynamic wireless charging of electric vehicles
- Mito Materials Manufactures nano-additives for improving composite materials
- Recycled Granite Recycles granite waste materials into new products
- Wildnote Produces a digital platform for environmental compliance and management
- Zilper Trenchless Manufactures equipment to quickly and cheaply replace underground pipes

"Each of the startups was selected on the quality of their teams, the strength of what they have built to date, and their fit for leveraging THG's experience and operations," says Jonathan Schalliol, Director, New Ventures Group at THG. "Experts from our core businesses and research group are looking forward to working with the startups on a diverse set of topics, such as recycling, infrastructure construction, new chemical formulations, and environmental management."

The Heritage Group Accelerator Powered by Techstars will run through December 4th, when the program will culminate in a Demo Day event. During Demo Day, the companies will present to an audience of venture capitalists, corporate leaders, industry experts and the Indianapolis entrepreneurial ecosystem to raise additional capital and make meaningful business connections. To learn more about The Heritage Group Accelerator Powered by Techstars, or connect with the startups, please visit techstars.com/heritage-group-program.

## **About The Heritage Group**

The Heritage Group is a privately held portfolio of companies focused on creating long-term value by building world-class businesses. Since 1930, it has managed a diverse set of business units involved in construction and materials, environmental services, specialty chemicals, and energy and refining. With operations in North America, Europe and Asia, and a client network that spans the globe, The Heritage Group's focus is on innovation, quality and service. At the core of this focus is the Heritage Research Group, the world-class research and development facility operating at the cutting edge of new technology to provide new products, processes and training aimed at improving the way The Heritage Group companies serve their clients. Learn more at www.thgrp.com.

## **About Techstars**

Techstars is the worldwide network that helps entrepreneurs succeed. Techstars founders connect with other entrepreneurs, experts, mentors, alumni, investors, community leaders, and corporations to grow their companies. Techstars operates three divisions: Techstars Startup Programs, Techstars Mentorship-Driven Accelerator Programs, and Techstars Corporate Innovation Partnerships. Techstars accelerator portfolio includes more than 1,900 companies with a market cap of \$23 Billion. Learn more at <a href="https://www.techstars.com">www.techstars.com</a>.